

RIVERWOOD HOA
Balance Sheet
As of September 30, 2025

Sep 30, 25

ASSETS

Current Assets

Checking/Savings

NW Bank - Reserves 179,934.48

US Bank - Operating Checking 48,894.50

Total Checking/Savings 228,828.98

Accounts Receivable

Accounts Receivable -9,851.96

Total Accounts Receivable -9,851.96

Other Current Assets

Undeposited Funds 550.00

Total Other Current Assets 550.00

Total Current Assets 219,527.02

Fixed Assets

Property & Equipment

Accumulated Depreciation -1,947.00

Furniture & Fixtures 1,947.00

Replaced Roofs 606,283.20

Total Property & Equipment 606,283.20

Total Fixed Assets 606,283.20

TOTAL ASSETS 825,810.22

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

N/P Northwest Bank 295,433.26

Total Long Term Liabilities 295,433.26

Total Liabilities 295,433.26

Equity

Opening Balance Equity 402,424.34

Unrestricted Net Assets 116,186.26

Net Income 11,766.36

Total Equity 530,376.96

TOTAL LIABILITIES & EQUITY 825,810.22

RIVERWOOD HOA
Profit & Loss
September 2025

	Sep 25
Ordinary Income/Expense	
Income	
OPERATING INCOMES	
Fees	50,050.00
Garage Rentals (\$100 x 15)	1,500.00
Interest and Other Income	651.36
Total OPERATING INCOMES	52,201.36
Total Income	52,201.36
Gross Profit	52,201.36
Expense	
OPERATING EXPENSES	
Administration	
Debt Service	5,612.81
Insurance	2,836.83
Office	517.16
Total Administration	8,966.80
LANDSCAPE	
Contract/Year	5,137.00
Total LANDSCAPE	5,137.00
POOL	
Supplies	1,790.32
Total POOL	1,790.32
Utiities	
Electricity	585.31
Garbage	4,015.00
Gas	923.17
Water	18,963.46
Total Utiities	24,486.94
WEB Site Development	53.94
Total OPERATING EXPENSES	40,435.00
Total Expense	40,435.00
Net Ordinary Income	11,766.36
Net Income	11,766.36