

Riverwood Homeowners' Association

BALANCE SHEET

As of August 31, 2022

ASSETS

CURRENT ASSETS

Northwest Bank	\$154,472.60
Checking Account	24,729.04

Total Current Assets	<u>179,201.64</u>
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PROPERTY & EQUIPMENT

Furniture & Fixtures	1,947.00
Replaced Roofs	606,283.20
Less: Accumulated Depreciation	<u>(1,947.00)</u>

Net Property and Equipment	<u>606,283.20</u>
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OTHER ASSETS

Pass-thru expenses	<u>(320.51)</u>
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Total Other Assets	<u>(320.51)</u>
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TOTAL ASSETS	<u><u>\$785,164.33</u></u>
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LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$100.00
Pass-thru income	44.85

Total Current Liabilities	<u>144.85</u>
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LONG-TERM LIABILITIES

N/P - Northwest Bank	<u>423,220.47</u>
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Total Long-Term Liabilities	<u>423,220.47</u>
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Total Liabilities	<u>423,365.32</u>
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STOCKHOLDERS' EQUITY

Beginning Equity	277,460.60
Profit to date	<u>84,338.41</u>

Total Current Liabilities	<u>361,799.01</u>
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TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u><u>\$785,164.33</u></u>
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